

Budget 2017

January 30, 2017

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Outline

- Review meeting on January 16, 2017
- Review meeting on January 23, 2017
- Discuss the 2017 – 2021 Capital Projects
- Next meeting

Meeting on

January 16, 2017

Operations

- Discussed each department:
 - Corporate Administration
 - Protective Services
 - Infrastructure Services
 - Development Services
 - Parks, Recreation & Culture

Meeting on

January 23, 2017

Decisions

Review the higher level service requests

- ✓ Parks Students
- ✓ Water Filtration Position
- ✓ Waste Water Treatment Operation Position
- ✓ Temporary Building Inspector

Discussed reducing the 10% and 5% tax allocation to capital & reserve. (motion defeated)

Overview of draft 2017 capital projects

Impact to Average Household

Using the assessed value of \$336,000

Assessment based taxation (January 16, 2017)	23.07
Library	1.89
Less: RCMP Generator	(5.10)
No Additional Impact: Temporary Building Inspector	-
No Additional Impact: 10% allocated to capital	-
No Additional Impact: 5% allocated to capital	-
Plus: Parks Students	-
Subtotal - Assessment based taxation	19.86
Water Parcel/ Water Utility:	
Water Parcel Tax (January 16, 2017)	75.00
Add: Water Filtration Operator partial funding (\$ 33k)	9.00
Water Rates (January 16, 2017)	23.34
Subtotal - Water	107.34
Sewer Parcel/ Sewer Utility:	
Sewer Parcel (January 16, 2017)	25.00
Sewer Rates (January 16, 2017)	33.75
Add: Waste Water Treatment Plant Operator (\$97,273)	26.89
Subtotal - Sewer	85.64
Total	212.84



2017 – 2021 Capital Projects

Sewer Capital



Handout – Sewer Capital Projects

2017 Sewer Capital Funding

Sewer Parcel Tax

3,617 parcels \$ 1,081,483 \$299

Funding:

Capital Projects	243,000	67
Waste Water Treatment Plant Debt Payments	697,500	193
Operations offset	140,983	39

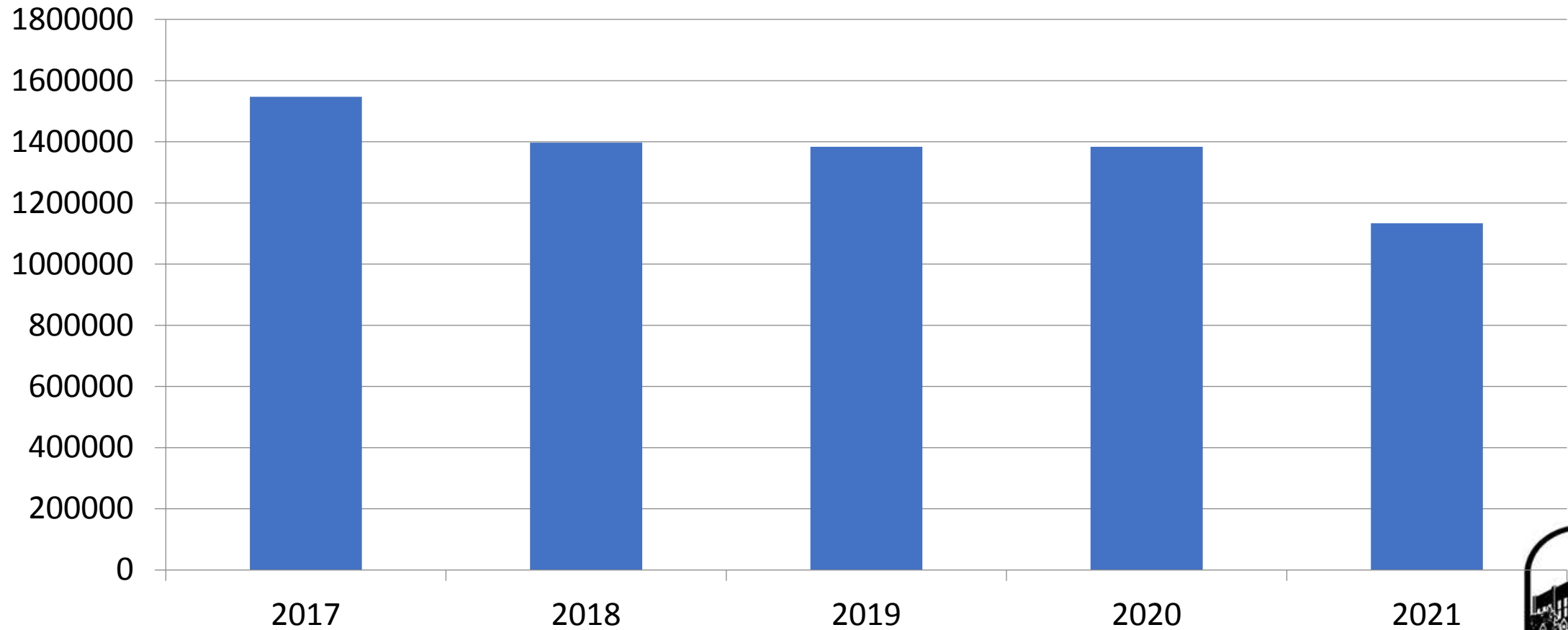


Sewer Reserve

Over the next 5 years, using the Reserve to fund:

- Carry Forwards/Continuing Projects:
 - Sewer Source Control
 - Sanitary Pump Station Emergency Review
 - Composting Facility
 - 1 time operational activities
- New Projects
 - Stage 2 Environmental Impact Study
 - Main Replacements
 - Inflow and Infiltration
 - Future Marine Discharge Location
 - Oyster Bay Strata Paving

Sewer Reserves



Water Capital

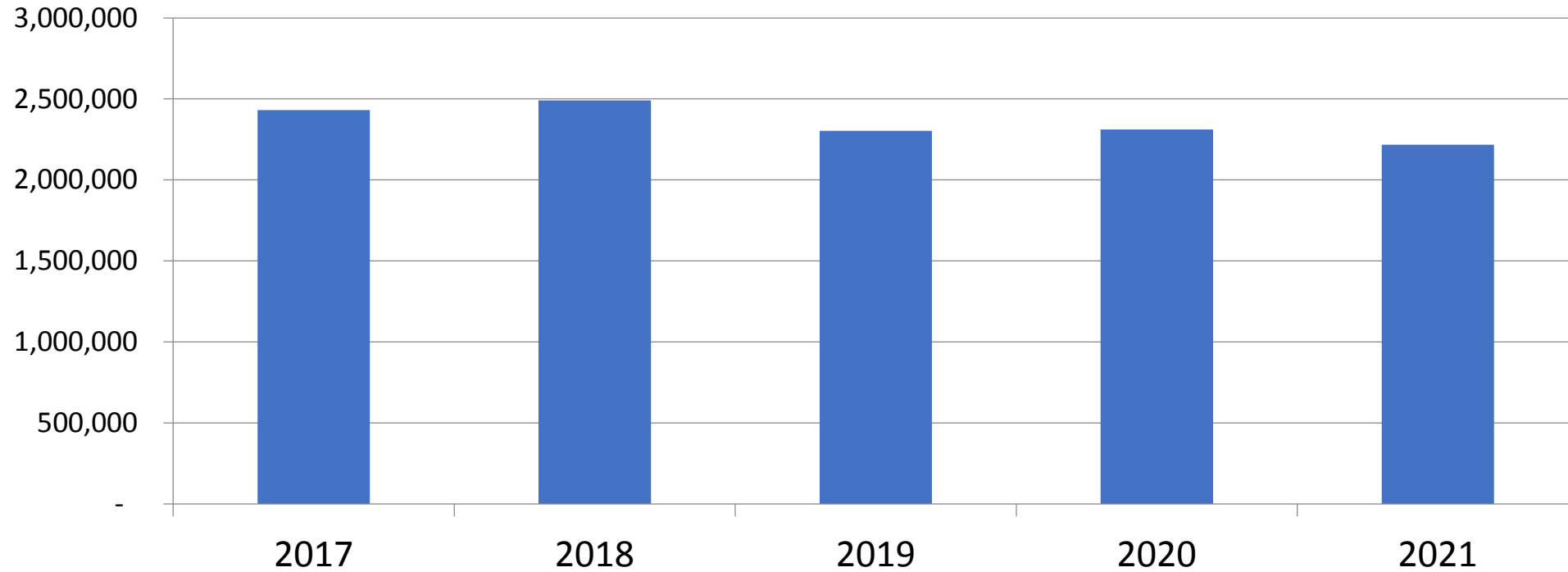


Handout – Water Capital Projects

2017 Water Capital Funding

	Total	Per Parcel
Water Parcel Tax (3,796 parcels)	\$ 1,172,964	\$ 309
Funding:		
Capital Projects	318,000	84
Existing Debt Payments	58,012	15
Water Filtration Plant Debt Payments - estimated	375,600	99
Allocated to the reserve	363,895	96
Operational offset	57,457	15

Water Reserves

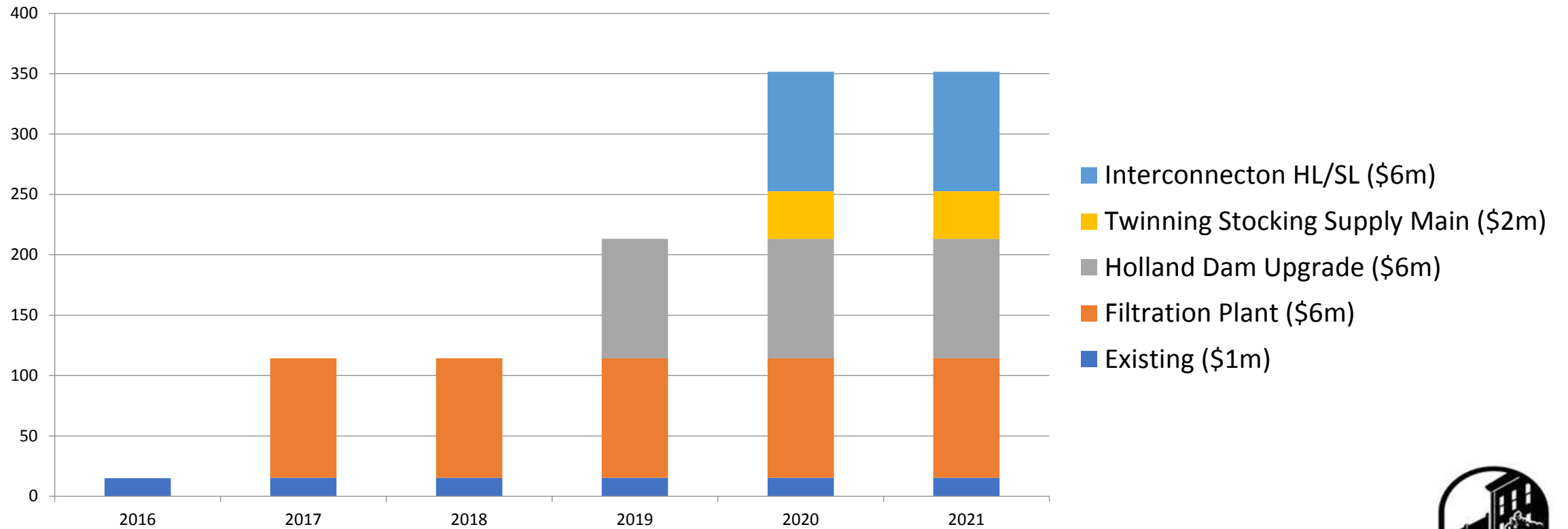


Water Reserve

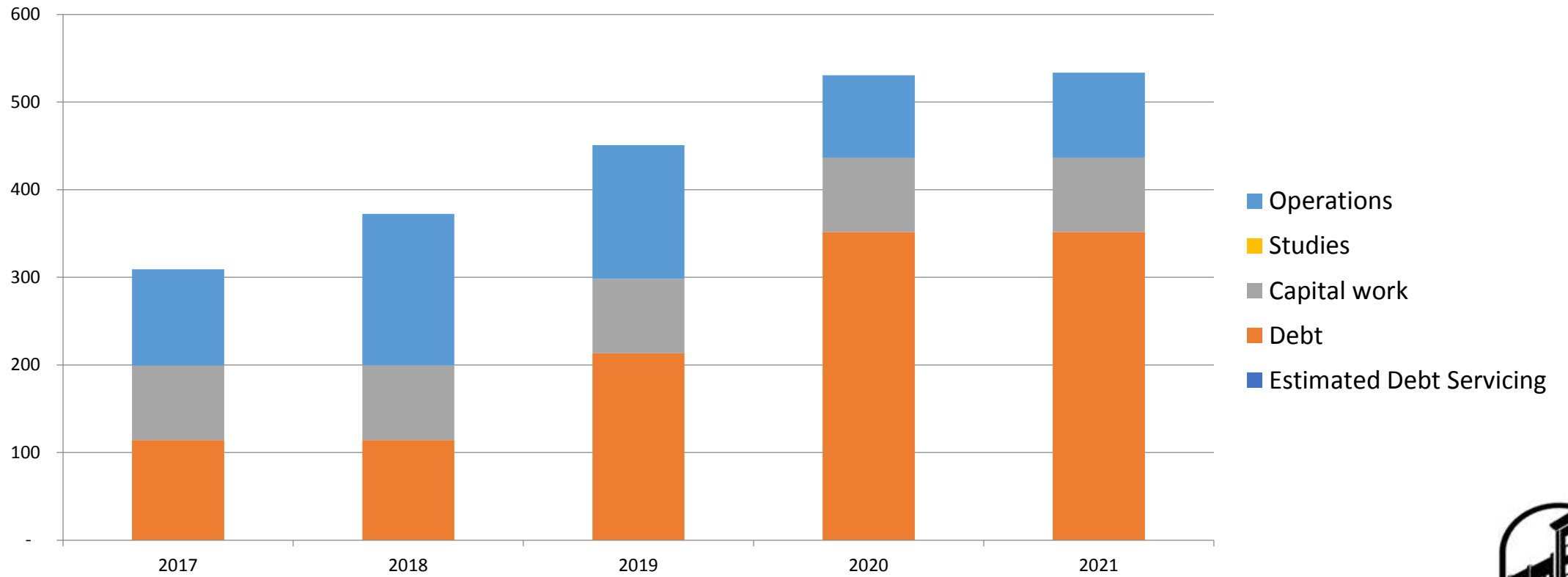
Over the next 5 years, using the Reserve to fund:

- Carry Forwards/Continuing Projects:
 - Access Ladder at Arbutus Reservoir
 - Fiber optics connection
 - Holland Dam Storage Feasibility Study
 - Holland Dam Inundation/ Watershed study
- New Projects
 - Holland Dam Feasibility Study & Tendering
 - Holland Supply Main – PW to Colonia
 - Stocking Lake Dam Repair
- Design Projects:
 - Holland Dam Storage Upgrade
 - Holland to Stocking Interconnection

Estimated Debt Servicing (per parcel)



Future Parcel Taxes (per parcel)



General Capital



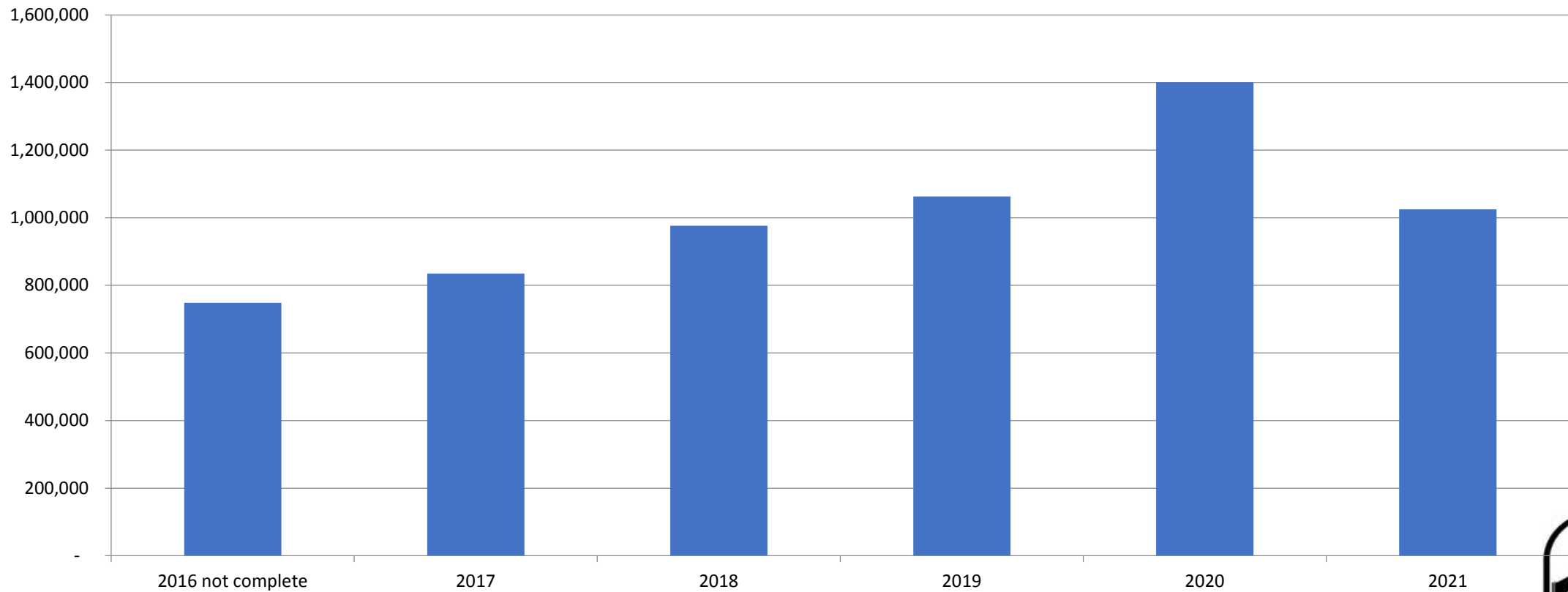
- Continue to use the 10% of prior year municipal taxes to general capital
- Continue to use the 5% of prior year municipal taxes to capital reserve

Handouts:

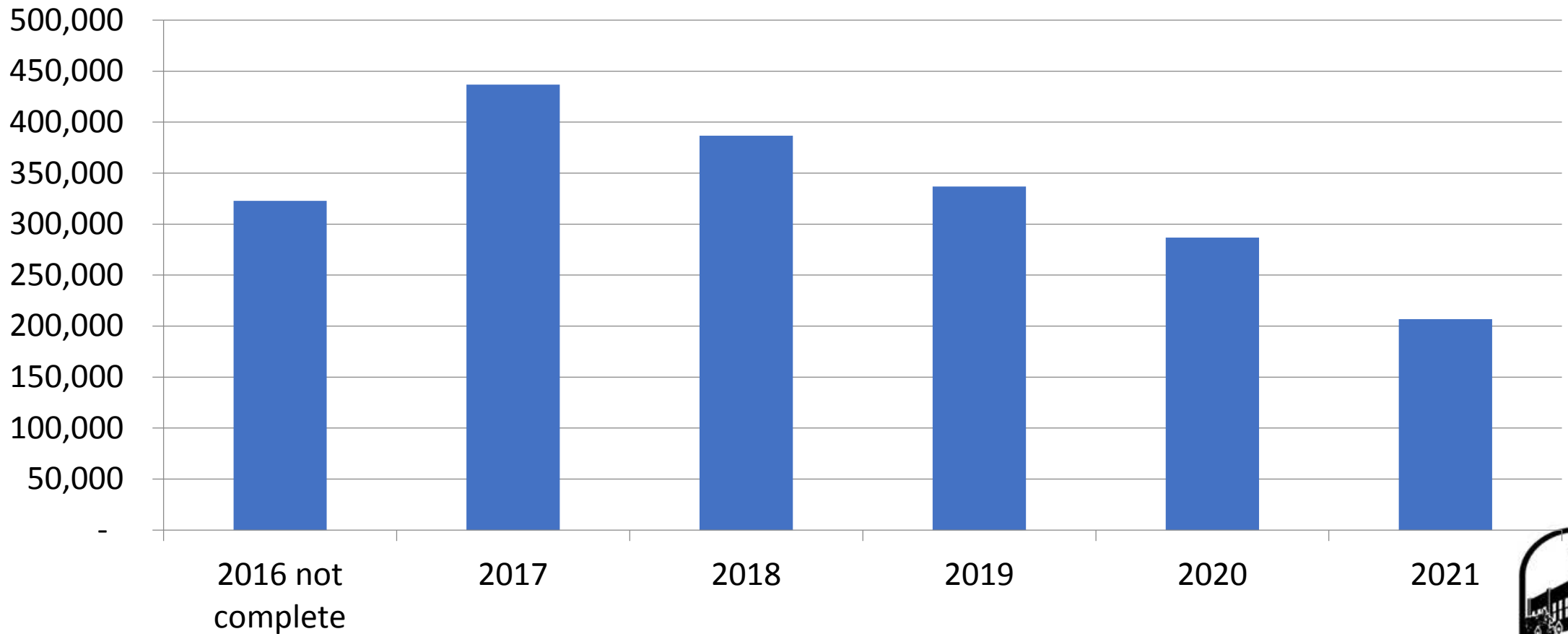
General Capital Projects

Projects not included (blue paper)

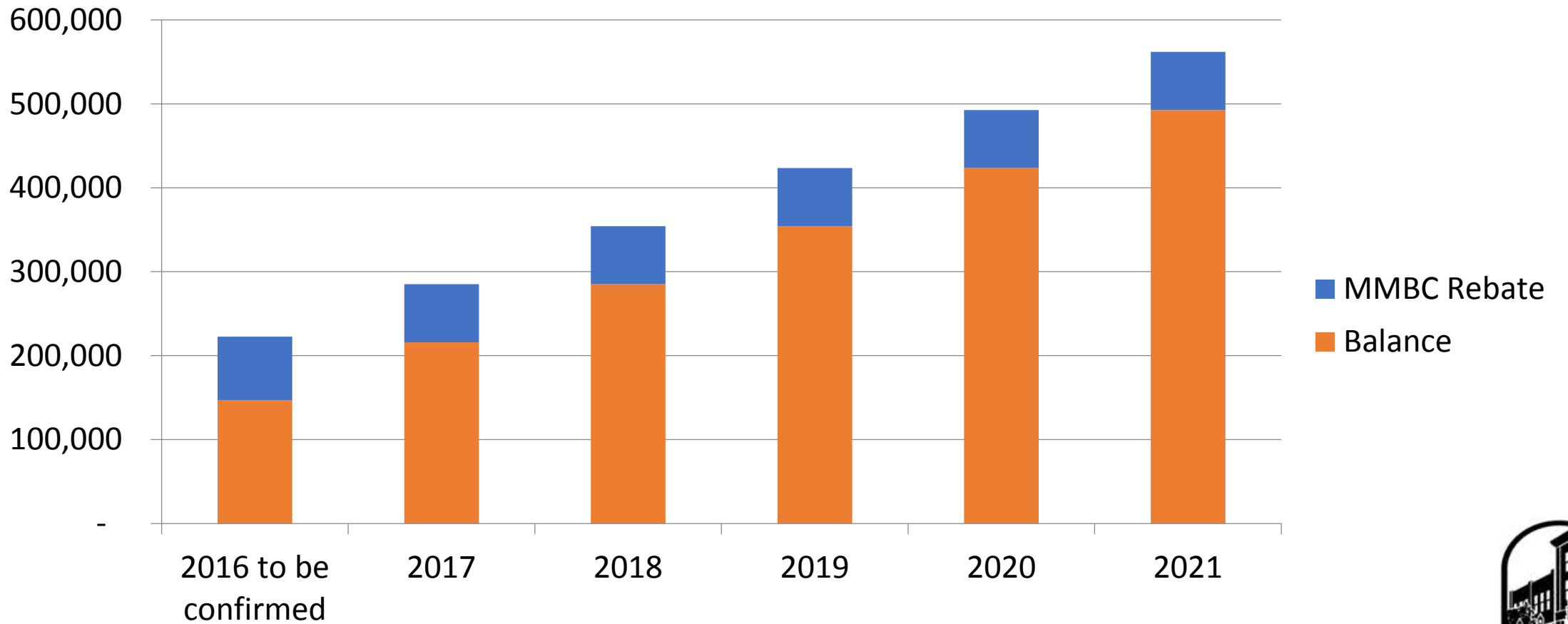
Gas Tax Reserves



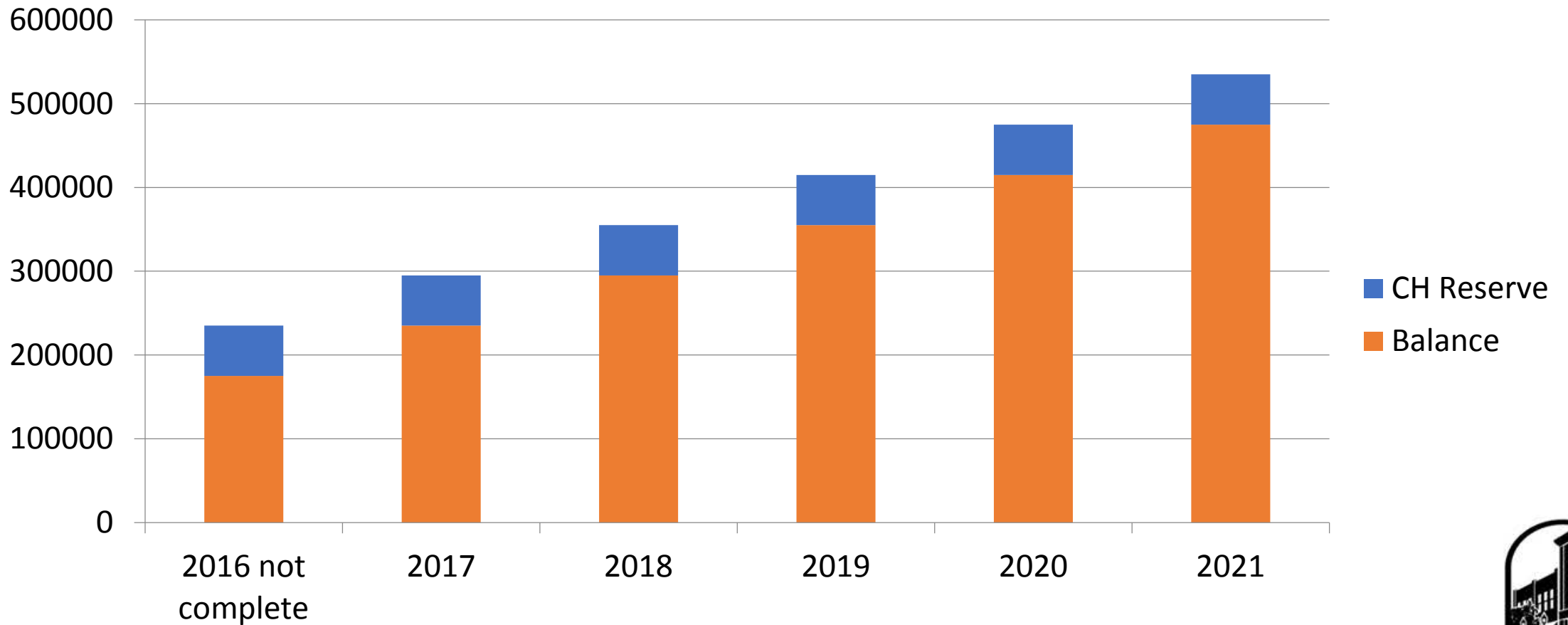
Vehicle/Equipment Reserve



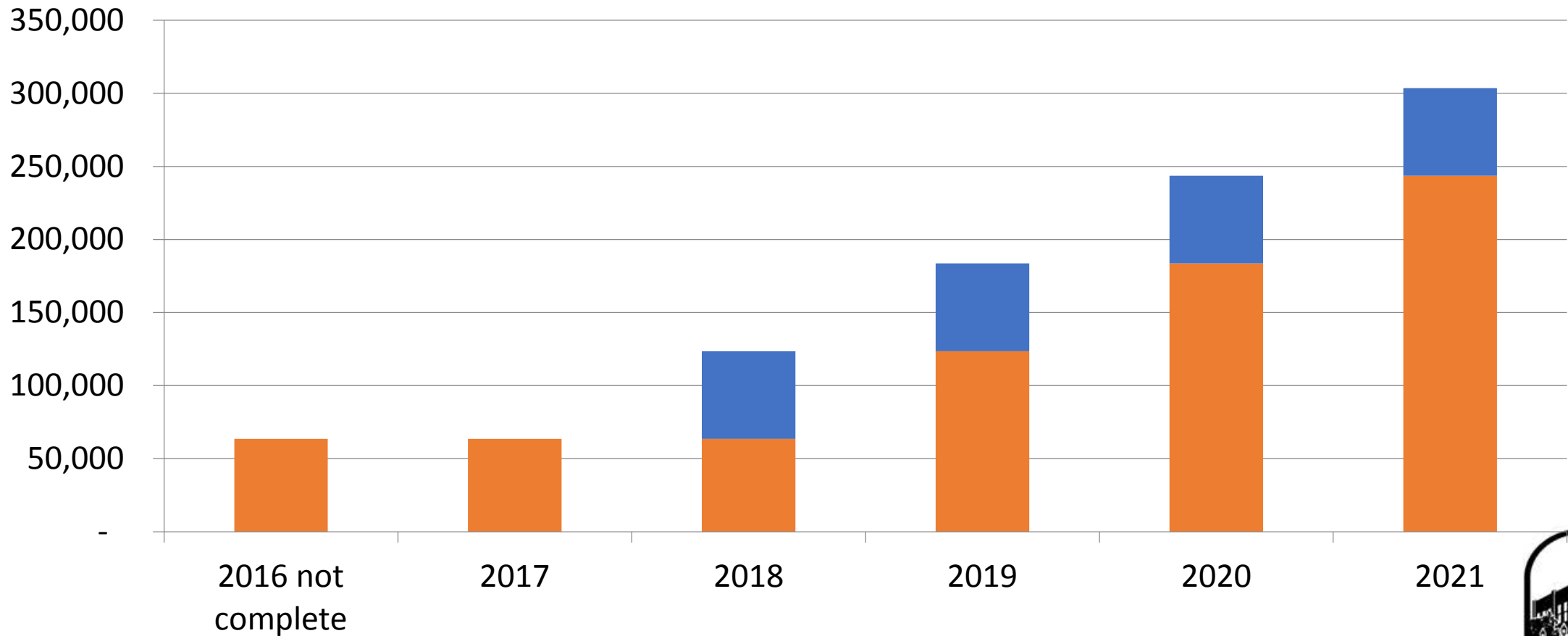
MMBC Rebate - Reserve



City Hall Reserve



Fire Hall Reserve





Next Meeting

Next meeting

February 20, 2017

Presentation of the complete Plan

Direction to prepare the Financial Plan Bylaw

Direction to prepare the bylaw for Water Rates (effective April 1st)

Direction to prepare the bylaw for Sewer Rates (effective April 1st)

Direction to prepare the bylaw for Water Parcel Tax

Direction to prepare the bylaw for Sewer Parcel Tax

WE VALUE YOUR FEEDBACK

If you have any comments, questions or suggestions, we want to hear from you. Send us an e-mail to info@ladysmith.ca or by call City Hall at **250.245.6400**.

WE WANT TO HEAR WHAT YOU HAVE TO SAY. CONNECT WITH US:

-  Send an E-mail to info@ladysmith.ca
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