NOTICE TO ELECTORS OF THE TOWN OF LADYSMITH OF AN ALTERNATIVE APPROVAL PROCESS FOR BORROWING TO BUILD A NEW WATER FILTRATION PLANT WATER FILTRATION PLANT LOAN AUTHORIZATION BYLAW 2016, NO. 1920

Notice is hereby given to advise the electors in the Town of Ladysmith of the Council of the Town of Ladysmith's intention to adopt the "Water Filtration Plant Loan Authorization Bylaw 2016, No. 1920" to borrow up to \$6,000,000 for the construction of a new water filtration plant to treat the water in the Town of Ladysmith water supply system. The water filtration plant will be located at the site of the Arbutus Reservoir.

To finance the construction of the Water Filtration Plant, Council proposes to borrow directly from the Municipal Finance Authority of British Columbia (MFA) a sum not to exceed \$6,000,000. The borrowing will be amortized over a maximum 25-year period.

The estimated impact of this borrowing is an increase for parcels subject to the water parcel tax of \$99 per year per parcel. This amount has been included in the proposed water parcel tax increase for 2017. The anticipated water parcel tax will be \$309 for 2017.

A Public Information Package on Ladysmith's new "Water Filtration Plant Loan Authorization Bylaw 2016, No. 1920" is available at City Hall reception, 9:00 am to 4:00 pm Monday to Friday, except Statutory Holidays, at 410 Esplanade, Ladysmith, BC, (call 250.245.6400) and on the Town's website at www.ladysmith.ca.

ALTERNATIVE APPROVAL PROCESS AND ELIGIBILITY

The area to which this Alternative Approval Process applies is the Town of Ladysmith as defined by its boundaries.

The Council of the Town of Ladysmith may adopt Water Filtration Plant Loan Authorization Bylaw 2016, No. 1920, unless at least ten (10) per cent of the municipal electors indicate that Council must first obtain assent of the electors by submitting a signed *Elector Response Form* to Ladysmith City Hall no later than 4:00 pm on Thursday, April 13, 2017.

Elector Response Forms must be in the form established by the Town of Ladysmith, and only those persons who qualify as electors of the municipality are entitled to sign Elector Response Forms. Signed forms may be submitted in person at City Hall, through the mail, by fax to 250.245.6411 or via email to info@ladysmith.ca.

Resident Elector – You are entitled to submit an Elector Response Form as a resident elector if you are age 18 or older on the day of submission, are a Canadian citizen, have lived in B.C. for at least six months, and have been a resident of the Town of Ladysmith for the past 30 days or more; and not be disqualified under the Local Government Act, or any other enactment from voting in a local election or be otherwise disqualified by law.

Non-Resident Elector – You are entitled to submit an Elector Response Form as a non-resident property elector if you are age 18 or older on the day of submission, are a Canadian citizen, have lived in B.C. for at least six months, have owned and held registered title to a property in the Town of Ladysmith for the past 30 days or more, and do not qualify as a resident elector; and not be disqualified under the Local Government Act, or any other enactment from voting in a local election or be otherwise disqualified by law.

NOTE: Only one non-resident property elector may submit an Elector Response Form per property, regardless of how many people own the property; and that owner must have the written consent of a majority of the other property owner(s) to sign the Elector Response Form on their behalf.

If less than ten percent of municipal electors (which is estimated to be 615) submit an Elector Response Form, the Council of the Town of Ladysmith may adopt the "Water Filtration Plant Loan Authorization Bylaw 2016, No. 1920" without obtaining the assent of the electors. For the purpose of conducting the alternative approval opportunity, the number of electors is estimated to be 6,988.

Elector Response Forms are available at the following locations:

- Ladysmith City Hall, 410 Esplanade, Ladysmith, BC
- Town of Ladysmith Development Services Office, 132 Roberts St., Ladysmith, BC
- Frank Jameson Community Centre, 810 Sixth Ave., Ladysmith, BC
- Vancouver Island Regional Library Ladysmith Branch, #3 740 First Ave., Ladysmith, BC
- Town of Ladysmith website www.ladysmith.ca

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