

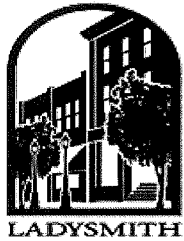
**Town of Ladysmith**

***Financial Information Act***

**Statement of Financial Information**

**For the Year Ended**

**December 31, 2011**



**Town of Ladysmith**  
***Financial Information Act***  
**Statement of Financial Information**  
**For the Year Ended December 31, 2011**

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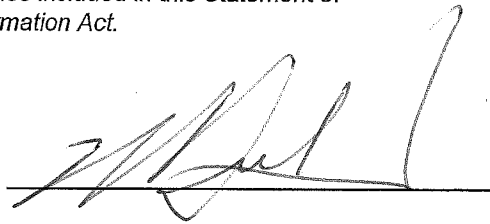
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**Town of Ladysmith**  
**Statement of Financial Information**  
**Statement of Financial Information Approval**  
**For the Fiscal Year Ending December 31, 2011**

The undersigned, as authorized by the Financial Information Regulation, Section 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



\_\_\_\_\_  
Ruth Malli  
City Manager  
June 30, 2012



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Robert Hutchins  
Mayor  
June 30, 2012

## Town of Ladysmith

### Statement of Financial Information

#### Management Report

#### For the Fiscal Year Ending December 31, 2011

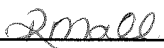
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee. The Audit Committee meets with management and the external auditors annually.

The corporation's City Manager has the responsibility for assessing the management systems and practices of the corporation.

The external auditors, *Hayes Stewart Little & Co.*, conducted an independent examination, in accordance with generally accepted auditing standards, and expressed their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Audit Committee and meet with them annually.



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Ruth Malli

City Manager

June 30, 2012

**Town of Ladysmith**  
**Statement of Financial Information**  
**Schedule of Remuneration and Expenses**  
**For the Fiscal Year Ended December 31, 2011**

**1. Elected Officials, as per Sec. 168 of the Community Charter**  
**- As per Sec. 2 - Financial Information Act and Financial Information Regulation 371/93:**

NAME	POSITION	REMUNERATION		EXPENSES
		Financial Compensation	Expense Allowance	Additional
Hutchins, Robert	Mayor	\$13,784	\$6,892	\$2,540
Arnett, Steven	Councillor	6,990	3,495	2,982
Bastian, Scott	Councillor	5,785	2,892	-
Dashwood, Jillian	Councillor	7,103	3,551	218
Drysdale, William	Councillor	526	263	218
Evans, Lori	Councillor	5,785	2,892	1,884
Horth, Gord	Councillor	526	263	188
Paterson, Donald	Councillor	6,197	3,099	610
Patterson, Glenda	Councillor	526	263	218
Whittington, Bruce	Councillor	5,785	2,892	3,740
<b>Total Elected Officials</b>	<b>(A)</b>	<b>\$53,009</b>	<b>\$26,502</b>	<b>\$12,601</b>

**2. Other Employees - as per Sec 2 - Financial Information Act and Financial Information Regulation 371/93**

NAME	POSITION	REMUNERATION	EXPENSES
Adams, Felicity	Director of Development Services	\$111,022	\$3,587
Anderson, Erin	Director of Financial Services	103,419	4,011
Baker, Curtis	Utilities III/Chief Operator	94,058	969
Bowden, Sandy	Director of Corporate Services	114,615	2,321
Cousins, Karen	Manager of Human Resources	89,665	4,447
Durban, Pat	Director of Parks, Recreation & Culture	114,409	-
Friesenhan, Joe	Director of Public Works	114,573	3,986
Ganderton, Mike	Operations Supervisor	77,271	2,644
Malli, Ruth	City Manager	145,390	11,881
Winter, Joanna	Manager of Administrative Services	93,670	2,124
<b>Consolidated total of other employees with remuneration and expenses of \$75,000 or less</b>		<b>\$3,245,870</b>	<b>\$67,032</b>
<b>Total: Other Employees</b>		<b>(B)</b>	<b>\$103,002</b>

**3 Reconciliation**

Total remuneration - elected officials	<b>(A)</b>	\$53,009	\$12,601
Total remuneration - other employees	<b>(B)</b>	\$4,303,962	\$103,002
<b>Total</b>		<b>\$4,356,971</b>	<b>\$115,603</b>

\* Financial Statements are prepared on an accrual basis and the Schedule of Remuneration is prepared on a cash basis resulting in timing differences.

## Town of Ladysmith

### Statement of Financial Information

#### Schedule of Payments to Suppliers of Goods and Services

For the Fiscal Year Ending December 31, 2011

Payee	Total Payments
BC ASSESSMENT AUTHORITY	86,427
BC HYDRO & POWER AUTHORITY	268,890
BFI CANADA - PARKSVILLE	420,616
CAPITAL ASSET GROUP	31,583
CBL CONSULTING LTD	28,971
CITYSPACES CONSULTING LTD	42,385
COASTAL ANIMAL CONTROL SERVICES OF BC LTD.	32,814
COWICHAN VALLEY REGIONAL DISTRICT	1,056,720
COWICHAN VALLEY REGIONAL HOSPITAL DISTRICT	370,862
D'AMBROSIO ARCHITECTURE + URBANISM	30,044
DAVEY TREE SERVICES DIVISION OF DAVEY TREE EXPERT CO. OF CANADA	27,786
DAVID STALKER EXCAVATING LTD	369,232
FORTIS BC	57,335
HAYES STEWART LITTLE & CO	63,695
HB LANARC	55,104
HENDERSON RECREATION EQUIPMENT LIMITED	150,459
HUB CITY PAVING LTD	78,456
HUB INTERNATIONAL BARTON	70,990
IMPERIAL OIL	119,310
INSURANCE CORPORATION OF B.C.	32,843
ISLAND AGGREGATES LTD	76,330
ISLAND SLIPFORM INC.	56,279
IVORY TOWER INVESTMENTS LTD	25,459
KGC FIRE RESCUE INC	48,618
KNAPPETT PROJECTS INC	517,259
KOERS & ASSOCIATES ENGINEERING LTD	270,171
LADYSMITH CHAMBER OF COMMERCE	44,319
LADYSMITH RESOURCES CENTRE SOCIETY	35,350
LIDSTONE & COMPANY	43,190
MANULIFE FINANCIAL	27,154
MCCALLAN CONSTRUCTION SURVEY LTD	32,468
MEDICAL SERVICES PLAN	58,940
MILNER GROUP VENTURES	1,113,227
MINISTER OF FINANCE	66,546
MINISTRY OF SMALL BUSINESS AND REVENUE	610,113
MUNICIPAL FINANCE ASSOCIATION	31,951
MUNICIPAL INSURANCE ASSOCIATION OF BC	76,800
NOVUS CONSULTING INC	46,638
OPUS DAYTONKNIGHT CONSULTANTS LTD	294,262
P & R WESTERN STAR TRUCKS	110,611

## Town of Ladysmith

### Statement of Financial Information

#### Schedule of Payments to Suppliers of Goods and Services

#### For the Fiscal Year Ending December 31, 2011

Payee	Total Payments
PACIFIC BLUE CROSS	122,968
RECEIVER GENERAL FOR CANADA	806,903
SALSNES NORTH AMERICA INC.	240,896
STAPLES MCDANNOLD STEWART	26,326
TELUS COMMUNICATIONS INC.	25,391
US BANK - CORPORATE PAYMENT SYSTEMS	188,605
VANCOUVER ISLAND REGIONAL LIBRARY	266,368
VAN-KEL IRRIGATION	28,503
WEQ BRITCO LP	54,217
WINDLEY CONTRACTING LTD	1,839,725
TOTAL ACCOUNTS OVER \$25,000	\$10,580,109
TOTAL ACCOUNTS UNDER \$25,000	2,092,220
TOTAL ALL ACCOUNTS	\$12,672,329

**Town of Ladysmith**  
**Statement of Financial Information**  
**Statement of Severance Agreements**  
**For the Fiscal Year Ended December 31, 2011**

There were **no** severance agreements made between the Town of Ladysmith and its non-unionized employees during fiscal year 2011.



**Town of Ladysmith**

**Statement of Financial Information**

**Schedule of Debts**

**For the Fiscal Year Ended December 31, 2011**

Information on all long-term debts for this organization is included in Schedule I to the financial statements.

**Town of Ladysmith**  
**Statement of Financial Information**  
**Schedule of Guarantee and Indemnity Agreements**  
**For the Year Ending December 31, 2011**

The Town of Ladysmith has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.