

TOWN OF LADYSMITH

BYLAW NO. 1776

A bylaw to exempt from taxation certain Island Corridor Foundation lands and buildings for the year 2012 - 2021

WHEREAS Section 224 and 225 of the *Community Charter* permits Council, by by-law, to exempt from taxation certain buildings, the lands on which the buildings stand and the lands surrounding certain buildings;

NOW THEREFORE the Municipal Council of the Town of Ladysmith in open meeting assembled, enacts as follows based on:

Charitable, Not-for Profit and Recreational Tax Exemption

All lands within the legal boundaries of those properties listed under Schedule A.

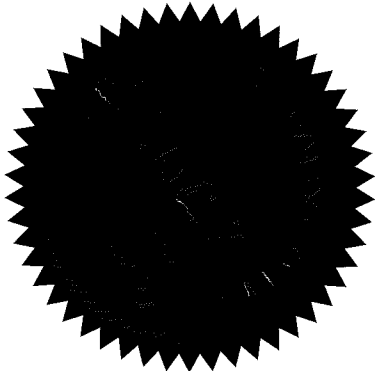
This bylaw may be cited as "Permissive Tax Exemption Bylaw 2011, No. 1776."

READ A FIRST TIME on the 4th day of October, 2011

READ A SECOND TIME on the 4th day of October, 2011

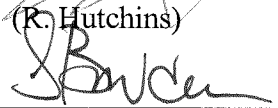
READ A THIRD TIME on the 4th day of October, 2011

ADOPTED on the 17th day of October, 2011





Mayor (R. Hutchins)



Corporate Officer
(S. Bowden)

Schedule A

ORGANIZATION	FOLIO	LEGAL DESCRIPTION
Island Corridor Foundation	Folio 910.005	Plan 2030 DL38 LD 43
Island Corridor Foundation	Folio 1052.008	Plan VIP61840 DL PT52 LD43
Island Corridor Foundation	Folio 1052.009	Lot A Plan VIP65252 DL56 LD43
Island Corridor Foundation	Folio 1475.000	LD43 4.796 km Main & Branch Line & .386 of other track on comm rly r/w within The Town of Ladysmith
Island Corridor Foundation	Folio 1476.001	LD43 Railway RW Land & Impts except leases situated therein within The Town Ladysmith part leased to VIA Rail
Island Corridor Foundation	Folio 1477.000	Lot A Sec 6 Plan VIP65288 DL 18&38 LD43
Island Corridor Foundation	Folio 1477.010	Lot A Plan VIP65289 DL24 LD43
Island Corridor Foundation	Folio 1477.020	Lot 1Plan VIP60263 DL42 LD43
Island Corridor Foundation	Folio 1477.030	Lot 1Plan VIP60264 DL43 LD43