TOWN OF LADYSMITH

BYLAW NO. 1854

A bylaw for the levying of rates for Municipal, Hospital and Regional District purposes for the year 2014.

WHEREAS the Council of the Town of Ladysmith shall, pursuant to Section 197 of the *Community Charter*, in each year, adopt a bylaw to impose rates on taxable land and improvements according to their assessed value to provide the money required for purposes specified in the Charter;

NOW THEREFORE the Municipal Council of the Town of Ladysmith in open meeting assembled enacts as follows:

The following rates are hereby imposed:

- 1. (a) For all lawful general purposes of the municipality on the assessed value of the land and improvements taxable for general municipal purposes, rates appearing in column "A" of the Schedule "A" attached hereto and forming part of this bylaw.
 - (b) For the purposes of the Cowichan Valley Regional District on the assessed value of land and improvements taxable for regional hospital district purposes, rates appearing in column "B" of the Schedule "A" attached hereto and forming part of this bylaw.
 - (c) For hospital purposes on the assessed value of land and improvements taxable for regional hospital district purposes, rates appearing in column "C" of the Schedule "A" for the Cowichan Valley Regional Hospital District attached hereto and forming part of this bylaw.
- 2. This bylaw may be cited as the "Town of Ladysmith Tax Rates Bylaw 2014, No. 1854".

ADOPTED	12 th	day of	May, 2014
READ A THIRD TIME	8 th	day of	May, 2014
READ A SECOND TIME	8 th	day of	May, 2014
READ A FIRST TIME	8 th	day of	May, 2014



Corporate Officer (S. Bowden)

Mayor (R. Hutchins)

Town of Ladysmith Tax Rates Bylaw 2014, No.1854 Schedule "A"

Tax Rates (Dollars of Tax per \$1,000 Net Taxable Value)

	PROPERTY CLASS	<u>A</u> Municipal	B Cowichan Valley Regional District	<u>C</u> Cowichan Valley Regional Hospital District
1	Residential	5.1197	0.8024	0.5066
2	Utilities	37.8129	2.8084	1.7731
3	Supportive Housing	5.1197	0.8024	0.5066
4	Major Industry	100.2588	2.7282	1.7223
5	Light Industry	21.7608	2.7282	1.7223
6	Business/Other	15.1244	1.9659	1.2412
7	Managed Forest	43.8462	2.4072	1.5198
8	Rec Non Profit	2.8383	0.8024	0.5066
9	Farm	29.2453	0.8024	0.5066