NOTICE LEASE OF PROPERTY



The Town of Ladysmith intends to enter into an agreement with Sealegs Kayak Rentals and Marine Adventures for the lease of the Transfer Beach Park Eco-Tourism Facility (Lot 2, VIP66352) for a period of five years to operate a dry land staging area and launching area to operate a kayak rental business at the following rates:

Year 1

October 2025 - April 2026 \$497.00 per month plus applicable taxes May 2026 - September 2026 \$883.00 per month plus applicable taxes

Year 2 (2% increase)

October 2026 - April 2027 \$507.00 per month plus applicable taxes May 2027 - September 2027 \$901.00 per month plus applicable taxes

Year 3 (2% increase)

October 2027 - April 2028 \$517.00 per month plus applicable taxes May 2028 - September 2028 \$919.00 per month plus applicable taxes

Year 4 (2% increase)

October 2028 - April 2029 \$527.00 per month plus applicable taxes May 2029 - September 2029 \$937.00 per month plus applicable taxes

Year 5 (2% increase)

October 2029 - April 2030 \$538.00 per month plus applicable taxes May 2030 - September 2030 \$956.00 per month plus applicable taxes

Information regarding this proposed disposition can be viewed at City Hall, 410 Esplanade, Ladysmith, B.C. or by contacting Sue Bouma, Corporate Officer, 250.245.6419; sbouma@ladysmith.ca

Notice of Disposition (sale, lease or licence) is provided in accordance with section 26 of the Community Charter.

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