

NOTICE

LEASE OF PROPERTY



The Town of Ladysmith plans to lease 3,390 square feet of space in the Machine Shop at 610 Oyster Bay Drive (Lot 4, Plan 45800, District Lot 8G/11G, Oyster Land District, Portion of District Lot 24 & 56) to the Arts Council of Ladysmith and District for a five-year term. The space will be used to provide arts and cultural programming and events at the following rates:

Lease Year 1	\$1553.75 per month plus applicable taxes
Lease Year 2	\$1584.83 per month plus applicable taxes
Lease Year 3	\$1616.50 per month plus applicable taxes
Lease Year 4	\$1648.83 per month plus applicable taxes
Lease Year 5	\$1681.83 per month plus applicable taxes

Information regarding this proposed disposition can be viewed at City Hall, 410 Esplanade, Ladysmith, BC or by contacting Sue Bouma, Corporate Officer, 250-245-6419, sbouma@ladysmith.ca.

Notice of Disposition (sale or lease) is provided in accordance with section 26 of the *Community Charter*.

Sue Bouma
Corporate Officer