



LADYSMITH

**TOWN OF LADYSMITH
MINUTES OF A SPECIAL SESSION OF COUNCIL
MONDAY, OCTOBER 25, 2010 - 5:00 P.M.**

COUNCIL MEMBERS PRESENT:

Mayor Rob Hutchins (Chair)
Councillor Bruce Whittington

Councillor Lori Evans

Councillor Duck Paterson

COUNCIL MEMBERS ABSENT:

Councillor Steve Arnett

Councillor Steve Arnett

Councillor Jill Dashwood

STAFF PRESENT:

Ruth Malli

Sandy Bowden

Joanna Winter

CALL TO ORDER

Mayor Hutchins called the meeting to order at 5:00 p.m.

AGENDA APPROVAL

2010-453

It was moved, seconded and carried that the agenda be adopted as circulated.

REPORTS

Town of Ladysmith 2009 Financial Statements

Dan Little and Cara Light from the firm Hayes Stewart Little were in attendance to present the 2009 Audited Financial Statements to Council.

2010-454

It was moved, seconded and carried that the 2009 Financial Statements be received and referred to the November 1, 2010 meeting of Council.

Town of Ladysmith 2009 Annual Off-Street Parking Reserve Fund Report

2010-455

It was moved, seconded and carried that the Town of Ladysmith 2009 Annual Off Street Parking Reserve Fund Report be accepted.

Town of Ladysmith 2009 Annual Development Cost Charges Reserve Fund Report

2010-456

It was moved, seconded and carried that the Town of Ladysmith 2009 Annual Development Cost Charges Reserve Fund Report be accepted.

2010-457

It was moved, seconded and carried that resolution 2010-454, to refer the 2009 Audited Financial Statements to the November 1

meeting of Council, be rescinded.

2010-458

It was moved, seconded and carried that the Audited Financial Statements for 2009 be adopted.

Council requested that the City Manager review the rate of return on Development Cost Charges and Off-Street Parking Reserve Funds and report back to Council.

EXECUTIVE SESSION

2010-459

It was moved, seconded and carried that this special session of Council retire into Executive Session at 5:39 p.m.

RISE AND REPORT

Council arose from Executive Session with no report:

ADJOURNMENT

2010-460

It was moved, seconded and carried that this session of Council be adjourned at 5:18 p.m.

CERTIFIED CORRECT

Mayor (R. Hutchins)

Corporate Officer (S. Bowden)