

A MEETING OF THE MUNICIPAL SERVICES COMMITTEE  
TO BE HELD IN COUNCIL CHAMBERS AT  
LADYSMITH CITY HALL ON  
MONDAY, JUNE 11, 2018  
6:30 P.M.

Mandate -To advise Council on a broad spectrum of issues related to departmental matters

CALL TO ORDER

1. AGENDA APPROVAL

2. MINUTES

- 2.1. Minutes of the Municipal Services Committee Meeting held  
April 9, 2018..... 1 - 3

3. REPORTS

- 3.1. Proposed 'Wall of Lights' at Bob Stuart Park ..... 4 - 6

Staff Recommendation:

That Council determine whether it wishes to consider the request from the Festival of Lights Society to install a 'curtain of falling lights' in Bob Stuart Park, or request further information from the proponent.

- 3.2. First Quarter - Operating and Capital Budgets ..... 7 - 17

Staff Recommendation:

That Council receive the financial report for the period ending March 2018 for information purposes.

ADJOURNMENT



**MINUTES OF A MEETING OF THE  
MUNICIPAL SERVICES COMMITTEE  
MONDAY, APRIL 9, 2018  
CALL TO ORDER 6:00 P.M.  
COUNCIL CHAMBERS, LADYSMITH CITY HALL**

**COUNCIL MEMBERS PRESENT:**

Councillor Rob Hutchins (Chair) Mayor Aaron Stone Councillor Steve Arnett  
Councillor Cal Fradin Councillor Joe Friesenhan Councillor Carol Henderson  
Councillor Duck Paterson

**STAFF PRESENT:**

Guillermon Ferrero Felicity Adams Erin Anderson  
Geoff Goodall Clayton Postings Joanna Winter  
Sue Bouma

**CALL TO ORDER**

Councillor Hutchins called this Meeting of the Municipal Services Committee to order at 6:00 p.m.

**AGENDA APPROVAL**

**MS 2018-016**

*Moved and seconded:*  
That the agenda for this April 9, 2018 meeting of the Municipal Services Committee be approved with the following changes:  
• Remove item 4.1., "Residential Lighting and Best Practices - LED Lights" and add it to the next Municipal Services Committee meeting  
*Motion carried.*

**MINUTES**

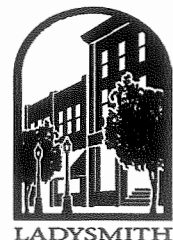
**MS 2018-017**

*Moved and seconded:*  
That the minutes of the Municipal Services Committee meeting held March 12, 2018 be approved as amended to reflect the correction from \$2,000 to \$12,000 to the recommended grant in aid for the Festival of Lights Society.  
*Motion carried.*

**REPORTS**

**MS 2018-018**

**Fire/Rescue Attendance at Motor Vehicle Incidents on the Trans-Canada Highway**  
*Moved and seconded:*  
That the Committee receive for information the report from the Director of Financial Services regarding Fire/Rescue attendance at



motor vehicle incidents on the Trans-Canada highway.

*Motion carried.*

OPPOSED: Councillor Paterson

**Building Inspector's Report to March 31, 2018**

*Moved and seconded:*

MS 2018-019

That the Committee receive the Building Inspector's Report for the month of March 2018.

*Motion carried.*

**Ladysmith Fire/Rescue Reports for January, February and March 2018**

*Moved and seconded:*

MS 2018-020

That the Committee receive the Ladysmith Fire/Rescue Reports for the months January to March 2018.

*Motion carried.*

**CORRESPONDENCE**

Councillor Paterson declared a conflict of interest with the following agenda item due to his position on the board of the Ladysmith Festival of Lights Society and left the meeting.

**Ladysmith Festival of Lights Society**

**Permission to Install a "Curtain of Falling Lights" at Bob Stuart Park**

*Moved and seconded:*

MS 2018-021

That the Committee request staff to review the correspondence from the Ladysmith Festival of Lights Society, dated March 10, 2018, proposing to install a "curtain of falling lights" at Bob Stuart Park and report back to the Committee.

*Motion carried.*

Councillor Paterson returned to the meeting.

**UNFINISHED  
BUSINESS**

MS 2018-022

**Trans-Canada Highway Speed**

*Moved and seconded:*

That the Committee receive the correspondence from the Ministry of Transportation and Infrastructure, dated March 8, 2018, regarding speed and safety on the Trans-Canada Highway through Ladysmith and consider whether it wishes to recommend further action.

*Motion carried.*

*Moved and seconded:*

MS 2018-023

That the Committee request from the Ministry of Transportation

and Infrastructure a safety review including an assessment of geometrics, functionality and performance in peak vehicle times, for the Trans-Canada Highway corridor between Coronation Mall (Davis Road) and Christie Road as well as a report on the number of vehicles travelling that stretch of the highway each day.

*Motion carried.*

*Moved and seconded:*

MS 2018-024

That the Committee request a report on statistics and speeds from South Island Traffic Division based on recent patrols in Ladysmith.

*Motion carried.*

## ADJOURNMENT

MS 2018-025

*Moved and seconded:*

That this meeting of the Municipal Services Committee adjourn at 6:19 p.m.

*Motion carried.*

CERTIFIED CORRECT:

\_\_\_\_\_  
Chair (Councillor R. Hutchins)

\_\_\_\_\_  
Corporate Officer (J. Winter)

**INFORMATION REPORT TO MUNICIPAL SERVICES COMMITTEE**

**From:** Clayton Postings, Director of Parks, Recreation and Culture  
**Meeting Date:** June 11, 2018  
**File No:**  
**RE:** PROPOSED 'WALL OF LIGHTS' AT BOB STUART PARK

**RECOMMENDATION:**

That Council determine whether it wishes to consider the request from the Festival of Lights Society to install a 'curtain of falling lights' in Bob Stuart Park, or request further information from the proponent.

**PURPOSE:**

The purpose of this report is to provide information for the Committee as previously requested in relation to a request from the Festival of Lights Society.

**PREVIOUS DIRECTION**

Resolution	MeetingDate	ResolutionDetails
MS 2018-021	2018-04-09	That the Committee request staff to review the correspondence from the Ladysmith Festival of Lights Society, dated March 10, 2018, proposing to install a "curtain of falling lights" at Bob Stuart Park and report back to the Committee.

**DISCUSSION:**

The Festival of Lights Society wrote to Council in April requesting permission to install a 'curtain of falling lights' in Bob Stuart Park. The installation is intended to be a year-round feature and the Society hopes that the colours of the lights could be changed to reflect current events (for example, changing them to red and white for Canada Day).

As a first step in the matter, staff requested that the applicant provide a drawing/design for the light display (see attached.) With this information received, Staff contacted the Ministry of Transportation and Infrastructure with respect to regulations governing light installations beside the Trans Canada Highway. The response from Ministry staff is below:

While I cannot send you the guidelines, since they are not published for public consumption, I will summarize what I think the pertinent information is for your application:

1. The minimum duration of a display shall be 8 seconds.





2. Transitions between displays shall appear seamless and instantaneous. The interval between successive displays must last less than 0.25 seconds with no visual effects including, but not limited to: fades, dissolves, or animations.
3. For high-speed corridors (posted speed limit of  $\geq 70$  km/h) [light installations] shall not be placed within an outward distance of 300m measured from the centreline or centre of Decision Making Points including, but not limited to:
  - Signalized intersections (*Figure-4*)
  - Interchanges (*Figure-5*)
  - Pedestrian crossings
  - At-grade railroad

\*An exception can be made for item 3 above, so long as the application isn't within the direct sightline of a vehicle and the signal heads (i.e. the light installation isn't directly behind the signal heads from the viewpoint of the driver) [...] This will be at my (MOTI's) discretion.
4. There is a condition that requires that electronic billboards adjust their lighting levels according to the surrounding light levels (so that they are bright enough to be seen during the daytime, but are not bright enough to blind motorists at night), [...] I would probably want to see what the light levels are that could be expected from the installation, and how it compares to current illumination levels in the park.

Staff are of the opinion that considerable additional information about the size, composition and intended display hours of the structure are required to assist in making a decision about the request, should the committee wish to pursue the matter.

### **SUMMARY POINTS**

- Information from the Ministry of Transportation and Infrastructure is provided for the Committee's consideration with respect to a request from the Festival of Lights Society to install a permanent light fixture at Bob Stuart Park
- A mock-up of the proposed display provided by the Festival of Lights is also provided for information.
- The Committee could also consider requesting additional information from the applicant relating to the design and operation of the lighting system




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Clayton Postings, Director of Parks, Recreation and Culture

May 30, 2018

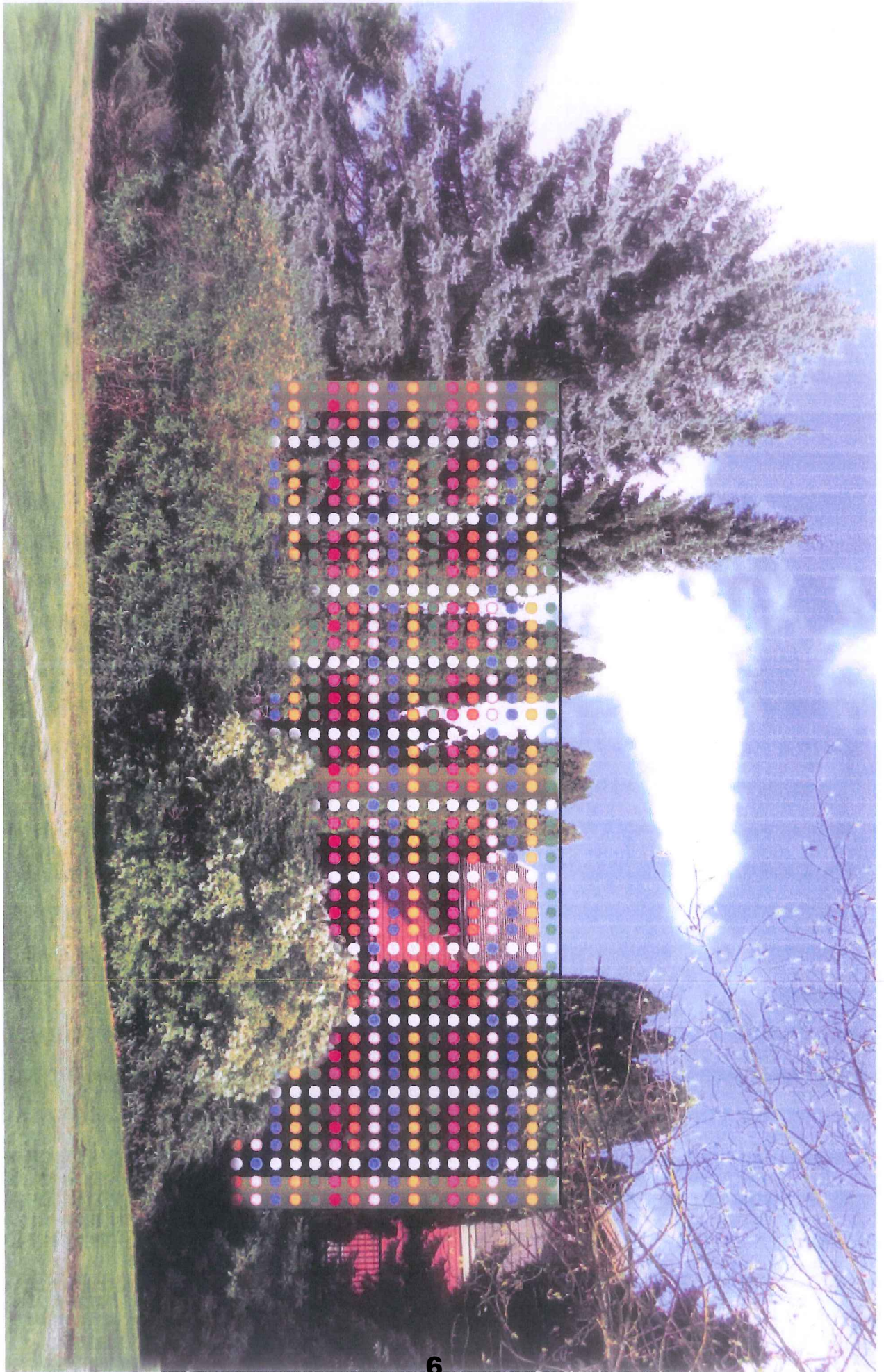
I concur with the recommendation.




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Guillermo Ferrero, City Manager







## Town of Ladysmith

### **STAFF REPORT TO COUNCIL**

From: Erin Anderson, Director of Financial Services  
Meeting Date: May 14, 2018  
File No:

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**RE: First Quarter - Operating & Capital Budgets 2018**

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#### **RECOMMENDATION(S):**

That Council receive the financial report for the period ending March 2018 for information purposes.

#### **PURPOSE:**

The purpose of this report is to continue to inform Council of the financials.

#### **INTRODUCTION/BACKGROUND:**

Continuing with the objective of transparency and providing good information to Council and the taxpayers, this report is completed to provide regular financial information. This is the first report for the year and written based on the proposed 2018 Financial Plan.

Council concluded budget deliberations earlier than in previous years and provided early budget approval on select capital projects. Being early in the year, these numbers are very preliminary.

#### *Overall*

The Town is forecasted to be under budget at year-end. Much of this is due to a projected surplus due to the un-executed borrowing for the Water Filtration Plant. Construction on the Plant is expected to start in mid 2018 with temporary borrowing to commence before that time.

The Financial Plan deliberations concluded early in 2018 and Council provided early budget approval on certain capital projects. Though the 2018-2022 Financial Plan was not formally adopted by March 31, 2018, this report was completed based on its adoption.

#### **OPERATING BUDGET**

As shown in Table 1, the Operations Budget with Projections to December 31<sup>st</sup> show an overall projected surplus due to un-issued debt payments.



**Table 1: Operations**

	Actuals			Forecast		
	Actuals to March 31, 2018	Budget 2018	Actual Variance %	Year-End Forecast	Year-End Forecast Variance	Forecast Variance %
<b>REVENUES</b>						
Taxes	0	8,127,000	0%	8,134,000	7,000	100%
Parcel Tax	0	2,558,000	0%	2,558,000	0	100%
Sale of Services	838,000	3,625,000	23%	3,593,000	-32,000	99%
Licence Permits Rentals Fines	226,000	737,000	31%	786,000	49,000	107%
Development Fees	0	43,000	0%	43,000	0	0%
Donations	1,000	0	0%	1,000	1,000	0%
Investment Income	40,000	138,000	29%	148,000	10,000	127%
Grants	3,000	650,000	0%	659,000	9,000	101%
<b>REVENUES Total</b>	<b>1,108,000</b>	<b>15,877,000</b>	<b>7%</b>	<b>15,922,000</b>	<b>45,000</b>	<b>100%</b>
<b>EXPENSES</b>						
General Government Services	537,000	2,240,000	24%	2,240,000	0	100%
Protective Services	397,000	1,662,000	24%	1,666,000	4,000	100%
Transportation Services	223,000	1,374,000	16%	1,371,000	-3,000	100%
Garbage Services	84,000	509,000	17%	509,000	0	100%
Cemetery Operations	5,000	31,000	16%	39,000	8,000	126%
Development Services	159,000	703,000	23%	691,000	-12,000	98%
Recreation & Cultural Services	600,000	2,542,000	24%	2,549,000	7,000	100%
Parks	130,000	712,000	18%	708,000	-4,000	99%
Sewer Services	307,000	1,330,000	23%	1,322,000	-8,000	99%
Water Services	196,000	1,118,000	18%	1,088,000	-30,000	97%
Transfer	70,000	2,328,000	3%	2,329,000	1,000	100%
Debt Payments	408,000	1,330,000	31%	1,103,000	-227,000	83%
<b>EXPENSES Total</b>	<b>3,116,000</b>	<b>15,877,000</b>	<b>20%</b>	<b>15,615,000</b>	<b>-262,000</b>	<b>95%</b>
<b>Surplus/Deficit</b>	<b>-2,008,000</b>			<b>307,000</b>		

**Revenue – Taxes & Parcel Taxes** **Projected to be \$7k under budgeted revenue**

Property taxes are levied in May. A supplementary adjustment is expected in mid 2018 to reduce a Class 5 (Light Industry) property’s assessment. This adjustment would result in a reduction of \$6,941 in municipal assessment-based taxes.

**Revenue – Sale of Services (Fees & Charges)** **Projected to be \$32k under budget**

- Water revenues are currently 20% of budget after the first quarter of billing. This is slightly lower (2017 – 23%) than this time last year, though the largest water usage occurs in the summer months. The accounts for \$26k of projected revenue shortfall.
- Sewer and Garbage revenues are on budget at approximately 25% of budget after first quarter billing.
- Recreation revenues are similar to previous years, though fitness revenues are lower than in previous years.



- Cemetery revenue is greater at this time in comparison to last year, and is expected to exceed budget, though this is offset by a corresponding expense.

Revenue – Licence, Permits, Rentals & Penalties	<b>Projected to be \$49k above budget</b>
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- Business Licences revenue are similar, though Pet Licencing revenue is lower than in previous years at this time and is not expected to hit revenue projections by year-end.
- Tax interest and Penalties are levied later in the year. Projections are expected to be within budget.
- Permit revenues are greater than this period in 2017 with the largest increase in Subdivision approvals and Building Permits. Overall, permit revenue is expected to exceed budgeted revenue projects at year-end.
- Rental revenues are expected to be meet budget targets.

Revenue – Investment Income	<b>Projected to be \$10k above budget</b>
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- Interest earned on the capital funds invested is expected to be greater than budgeted.

Revenue – Operating Grants	<b>Projected to be on budget</b>
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The majority of the operating grants are received later in the year. At this time, all the grant revenues are expected to be on target.

<i>Expenses - General Government Services</i>	<b>Projected to be on budget</b>
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Overall, General Government Services are expected to be on budget. The expenses for the Waterfront Area Plan Implementer will be less than budgeted. As the funding for this was from reserves, there really is no savings.

<i>Expenses - Protective Services</i>	<b>Projected to be \$4k over budget</b>
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The overall protective services area is under budget.

The Fire Department costs are lower than budget and are expected to remain slightly under budget by yearend.

The Town has not received the first quarterly billing from the Province for the member strength. This invoice will better determine the projected expenses.

Animal Control is expected to be roughly on-budget by year-end.

<i>Expenses - Transportation/Public Works</i>	<b>Projected to be \$3k over budget</b>
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A slight increase in engineering costs are expected to push the overall Public Works expenses over budget. It is anticipated that cost savings could be found in other areas to keep the expenses roughly within budget.

<i>Expenses – Solid Waste</i>	<b>Projected to be on budget</b>
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Garbage, Recycling and Organics collection expenses are currently slightly under budget, but are expected to be on budget by the end of the year.

<i>Expenses – Cemetery Operations</i>	<b>Projected to be \$8k over budget</b>
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Cemetery fees are expected to be over budget by year-end as actual costs greater than this time last year. This expense is partially offset by increased revenues.

<i>Expenses – Development Services</i>	<b>Projected to be \$12k under budget</b>
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Overall, this area is currently under budget. Heritage is the largest section under budget, followed by Building Inspection. It is expected that this trend will continue for the year.

<i>Expenses – Parks</i>	<b>Projected to be \$4k under budget</b>
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Parks maintenance expenses are on budget though spending is \$40k higher in the first quarter than it was in 2017. Much of this increase in spending is due to the crews performing maintenance earlier in the year.

<i>Expenses – Recreation &amp; Culture Services</i>	<b>Projected to be \$7k over budget</b>
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There is a partial vacancy in the area of Recreation and Culture services that is expected to result in a slight cost savings, though Facility Maintenance costs are higher than in previous years due to unexpected repairs to some Town facilities.

<i>Expenses – Sewer Services</i>	<b>Projected to be \$8k under budget</b>
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Sewer expenses are currently under budget. The expenses to run the new Bio-Solids Composting site are unknown which may result in an adjustment to the costs at the end of the year.

<i>Expenses – Water Services</i>	<b>Projected to be \$30k under budget</b>
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There is a savings in water currently as the Water Treatment Plant is not operational. It is expected that this savings will continue for remainder of the year. There is a projected revenue shortfall in water that will offset this savings.

<i>Expenses – Debt Payments</i>	<b>Projected to be \$227k under budget</b>
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As construction begins on the Water Filtration Plant, debt payments will occur. The Financial Plan included full debt payments for the year, it is anticipated that the borrowing will occur later in the year which will result in a savings.

**Capital Projects**



In 2018, a few capital projects received early budget approval. This allowed staff to begin working on the projects earlier than in previous years.

Below is a summary of all of the capital projects to the end of March:

Not Started	On Track	Delayed	Requires add't funds	Complete

General:

Project	Year to Date including Committed	Budget Amount	Variance	% Variance	Status as of Mar
1st Ave Irrigation Vault	-	10,000	10,000	0%	
1st Ave Safety Upgrades(bollards)	-	30,000	30,000	0%	
2018 Tree Replacements	-	12,000	12,000	0%	
2nd Ave/High St Crosswalk	-	42,207	42,207	0%	
4th Ave Improvements	120,685	1,233,542	1,112,857	10%	
Age Friendly Walkability & Accessibility	-	15,000	15,000	0%	
Aggie Hall Floors	-	12,000	12,000	0%	
Aggie Parking & Signage	132,824	183,064	50,240	73%	
Amphitheatre Tank Lid Replacement	-	10,000	10,000	0%	
Asset Management	2,280	39,000	36,720	6%	
BC Summer Games	5,375	70,000	64,625	8%	
CH Air Conditioning System	-	10,000	10,000	0%	
City Hall Front Counter	-	22,958	22,958	0%	
City Hall Photocopier	-	22,000	22,000	0%	
Clarke Rd Storm	-	50,000	50,000	0%	
DCC Review	-	34,755	34,755	0%	
Derelict Vessels	-	95,388	95,388	0%	
Dogwood Bridge Inspection	-	10,000	10,000	0%	
Engineering Standards Review	8,428	10,000	1,572	84%	
Equipment Replacements	6,938	51,000	44,062	14%	
Fire hall Front Truck Bay	94,967	99,031	4,064	96%	
FJCC Sports Lights - contract services	-	60,000	60,000	0%	
FJCC Water Main Valve	7,178	10,794	3,616	67%	
Fleet Replacements	182,970	270,000	87,030	68%	
Golf Course Netting	8,395	7,846	- 549	107%	
Golf Course Trail	-	20,000	20,000	0%	
GPS Reference Station	-	27,000	27,000	0%	
HC Trail Switchback	-	10,000	10,000	0%	

Jewel Rezoning	-	3,000	3,000	0%	Green
Knight's Clock	-	10,000	10,000	0%	Green
Machine Shop	25,000	1,752,553	1,727,553	1%	Green
Mobile Version of Website	-	35,000	35,000	0%	Yellow
Open for Business	10,194	16,929	6,736	60%	Green
Pool Stairs & Slide	-	14,000	14,000	0%	Green
Pool Surge Tank Upgrade	-	20,000	20,000	0%	Green
Public Art Strategy	-	20,000	20,000	0%	Blue
Public Washroom	-	70,000	70,000	0%	Blue
Pumper Truck	-	682,212	682,212	0%	Green
PW Emergency Generator	-	90,000	90,000	0%	Green
PW Storm Water Improvements	-	35,000	35,000	0%	Green
RCMP Emergency Back-up Generator	63,362	65,961	2,599	96%	Black
RCMP Storage Container	-	10,000	10,000	0%	Green
Recreation Software Upgrade	21,425	23,213	1,788	92%	Green
Rocky Creek Culvert	-	750,000	750,000	0%	Red
Rocky Creek Rd Storm	-	97,345	97,345	0%	Blue
Rotary Picnic Shelter	1,762	6,635	4,873	27%	Green
Self Retracting Lifeline & Tripod	-	10,000	10,000	0%	Green
Spray Park Pump	11,700	16,000	4,300	73%	Green
Storm Drainage	-	75,000	75,000	0%	Blue
Walkem Rd Sidewalk	-	150,000	150,000	0%	Blue
WAP Eco Partnership	-	20,000	20,000	0%	Green
Waterfront Comprehensive Dev Agreement	-	39,500	39,500	0%	Green
Waterfront Jewel Contract Services	-	2,972	2,972	0%	Green
Waterfront Land Use Approvals	-	15,000	15,000	0%	Green
Waterfront Studies	41,076	155,000	113,924	27%	Green
Waterfront Zoning Update	-	10,000	10,000	0%	Blue
Youth Strategy	1,267	17,835	16,568	7%	Green

Sewer:

Not Started	On Track	Delayed	Requires add't funds	Complete

Account Name	Year to Date including commitments	Budget Amount	Variance	% Variance	Status as of August
Composting Facility Upgrade @ PW/CVRD	420,011	247,531	- 172,480	170%	Red
Fleet Replacements	-	45,000	45,000	0%	Green
Flow Monitoring	10,825	76,825	66,000	14%	Green
Gill Rd Lift Station Upgrade	53,765	319,396	265,631	17%	Green
Lift Station Condition Assessment	5,775	6,086	311	95%	Green

Sandy Beach Lift Station Upgrade	6,566	8,000	1,434	82%	
Sanitary Pumpstns Emergency Ops Review	-	25,000	25,000	0%	
Sewer Outfall	48,150	300,000	251,850	16%	
Sewer UV Pilot Study	-	100,000	100,000	0%	
Stage 2 Environmental Study	-	160,000	160,000	0%	

The Bio-Solids Composting project is over budget. Council was made aware of this overage in 2017. Public Works staff were used to complete the Project and a savings was realized in Public Works and Water wages. It is expected that this 2018 budget overrun will be funded from Utilities and General surplus' as this is where the actual savings occurred.

Water:

Not Started	On Track	Delayed	Requires add't funds	Complete

Account Name	Year to Date including commitments	Budget Amount	Variance	% Variance	Status as of August
Baden-Powell Main Replacement	-	250,000	250,000	0%	
Data Connection	10,241	8,000	-2,241	128%	
Holland Dam Construction	-	1,320,000	1,320,000	0%	
Holland Dam Inundation Study	-	17,083	17,083	0%	
Holland Dam Storage Feasibility	-	95,000	95,000	0%	
Holland Lake Generator & Controls	-	24,740	24,740	0%	
Holland Lake Vegetation Control	-	29,150	29,150	0%	
Holland Supply Main Repl-PW to Colonia	2,991	393,637	390,646	1%	
SCADA Upgrades	-	25,000	25,000	0%	
Stocking Lake Dam Repair	-	250,000	250,000	0%	
Stocking Lake Meter Vault	-	70,000	70,000	0%	
Thicke Rd Water Main	34,398	53,597	19,199	64%	
Water & Sewer Rates Bylaw	-	40,000	40,000	0%	
Water Filtration Plant	175,909	12,567,195	12,391,286	1%	
Water Meter Handheld Reader	-	10,000	10,000	0%	
Water Meter Replacements	-	50,000	50,000	0%	

**ALTERNATIVES:**

Not applicable.

**FINANCIAL IMPLICATIONS:**

Keeping Council informed of the financial state of the organization.

**LEGAL IMPLICATIONS:**



This is a snapshot of the Town's finances for a point in time. Payments and deposits continue to be received which will change the financial figures. These statements are not audited.

**CITIZEN/PUBLIC RELATIONS IMPLICATIONS:**

The public is encouraged to review the report and provide comments.

**INTERDEPARTMENTAL INVOLVEMENT/IMPLICATIONS:**

There is coordination among the various departments to ensure all information is coded properly and received in a timely manner by the Finance Department.

**RESOURCE IMPLICATIONS:**

The majority of this work is done by the Finance Department.

**ALIGNMENT WITH SUSTAINABILITY VISIONING REPORT:**

Not applicable.

**ALIGNMENT WITH STRATEGIC PRIORITIES:**

This is within the Town strategy of "Wise Financial Management".

**SUMMARY:**

It is recommended that Council receive this report.



\_\_\_\_\_  
Report Author: Erin Anderson, Director of Financial Services

\_\_\_\_\_  
May 5, 2018

Date

I concur with the recommendation.

\_\_\_\_\_  
Guillermo Ferrero, City Manager

**ATTACHMENTS:**

Consolidated Statement of Operations March 31, 2018  
Consolidated Statement of Financial Position – as of March 31, 2017  
Listing of Vendor Payments over \$25,000 Jan 1 – March 31, 2018

**TOWN OF LADYSMITH  
CONSOLIDATED STATEMENT OF OPERATIONS  
AS AT Mar 31, 2018**

	<b>Actuals 2018</b>	<b>Budget 2018</b>	<b>% of Budget</b>
Revenue			
Taxes:			
Municipal purposes taxation	-	\$ 6,725,244	0%
Policing taxation	-	1,235,867	0%
Parcel taxes	-	2,557,527	0%
Grants in Lieu	-	165,877	0%
Sale of Services:			
General - other	3,892	30,800	13%
Recreation	155,087	563,705	28%
Protective Services	-	73,508	0%
Cemetery	12,220	30,500	40%
Solid Waste	10,268	637,936	2%
Sewer	3,600	1,264,505	0%
Water	6,637	1,023,628	1%
Investment Income	42,789	138,000	31%
Licence, Permits, Rentals & Penalties	224,685	736,827	30%
Grants	154,460	10,756,080	1%
Donations and contributed property	11,744	151,635	8%
Gain (loss) on foreign exchange	-	-	
Gain (loss) on disposal of tangible capital asse	-	-	
Development Cost Charges utilized	-	323,000	0%
Gas tax funds utilized	27,852	1,142,972	2%
	<u>653,234</u>	<u>27,557,611</u>	2%
Expenses: (excluding amortization)			
General government services	559,369	3,160,350	18%
Protective services	442,809	1,803,800	25%
Transportation services	230,027	1,451,935	16%
Garbage services	83,943	508,761	16%
Cemetery services	5,145	30,619	17%
Development services	152,866	737,913	21%
Recreation and cultural services	600,398	2,645,311	23%
Parks operation services	130,059	733,700	18%
Sewer	353,125	2,131,703	17%
Water	215,380	1,563,815	14%
Operating Expenses	<u>2,773,120</u>	<u>14,767,907</u>	19%
General Capital Projects	170,898	5,984,154	3%
Water Capital Projects	212,656	14,989,429	1%
Sewer Capital Projects	411,333	919,927	45%
Proceeds from New debt (capital financing)	-	(5,016,472)	0%
Principal Payments	353,044	835,237	42%
Internal Funding	(2,197,867)	(4,922,571)	45%
	<u>-</u>	<u>-</u>	
<b>BALANCE</b>	<u><u>- 1,069,950</u></u>	<u><u>-</u></u>	

**TOWN OF LADYSMITH  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT Mar 31, 2018**

	<b>2018</b>
<b>Financial Assets</b>	
Cash and short term deposits	17,458,919
Accounts receivable:	
Property Taxes	844,846
User Fees	129,354
Other	591,801
	<u>19,024,920</u>
<b>Liabilities</b>	
Accounts payable and accrued liabilities	1,093,944
Taxes payable to other agencies	- 96,711
Post-employment benefits	234,100
Deferred revenue	714,535
Refundable deposits and other	565,090
Restricted reserves - other	439,141
Development cost charge reserve	2,825,312
Federal gas tax reserve	1,456,426
Obligations under capital lease	-
Equipment Financing	346,439
Short term debt (financing)	-
Debenture debt	11,889,356
	<u>19,467,631</u>
Net Financial Assets	- 442,711
<b>Non-Financial Assets</b>	
Tangible Capital Assets	93,885,690
Capital Projects in Current Year	794,887
Prepays	16,185
Inventory	76,181
	<u>94,772,943</u>
Accumulated Surplus	<u>94,330,232</u>



Vendor Payments over \$25,000  
January 1, 2018 – March 31, 2018

Supplier Name	Total
512 PARKS DRIVE HOLDINGS LTD	41248.00
ASSOCIATED ENGINEERING (BC) LTD	485256.83
BC HYDRO	124797.73
CATALYST PAPER	25674.07
COWICHAN VALLEY REGIONAL DISTRICT	479140.36
F&M INSTALLATIONS LTD	76002.68
HAZELWOOD CONSTRUCTION SERVICES INC	158552.48
ICBC	47326.00
LAFARGE ASPHALT TEHCNOLOGIES A DIV OF	27008.43
MID VALLEY MANUFACTURING INC	301093.64
MINISTRY OF SMALL BUSINESS AND REVENUE	121859.69
MUNICIPAL INSURANCE ASSOCIATION OF BC	138505.00
MUNICIPAL PENSION FUND	224375.69
OPUS INTERNATIONAL CONSULTANTS (CANADA) LTD	32689.13
OSPREY ELECTRIC LTD	70295.69
PACIFIC BLUE CROSS	51049.10
RECEIVER GENERAL	355829.21
RECEIVER GENERAL FOR CANADA	295840.67
US BANK	52887.20
VANCOUVER ISLAND REGIONAL LIBRARY	96711.00
WASTE CONNECTIONS OF CANADA INC	124970.20
WORKSAFE BC	26209.21
WORLD WATER WORKS INC	316798.86