TOWN OF LADYSMITH

NOTICE



Ladysmith, October 31, 2018 – Town of Ladysmith Council has instructed staff to acquire Lot 5 in the waterfront area of Ladysmith for purposes including municipal park and public open spaces, as outlined in the Town's recently adopted Waterfront Area Plan.

A local government can acquire a property when it is in the public interest to do so. However, there is a legislated (or regulated) process to follow. The process begins with an appraisal and an offer to purchase the property at the appraised fair market value, as determined by a professional appraiser.

The Town's intent to acquire Lot 5 was communicated to the public on several occasions during the public consultation process around the Waterfront Area Plan. Attempts to acquire Lot 5 through private negotiation have not succeeded, so the Town is proceeding with expropriation in accordance with the Community Charter and the Expropriation Act.

Several steps in the process have already been taken including:

- Determination of the purpose of the expropriation and confirmation of the Town's statutory power to expropriate
- Land title search
- Preparation of an appraisal report by a qualified appraiser
- Issuance of an expropriation notice and delivery of the notice to the owners
- Filing of the expropriation notice in the Land Titles Office
- Posting of the expropriation notification sign at the site

Updates and additional information can be found on the Town's website at: <u>www.ladysmith.ca.</u>



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