

TOWN OF LADYSMITH

BYLAW NO. 1742

A bylaw to exempt from taxation certain lands and buildings for the years 2011 to 2020.

WHEREAS Section 224 and 225 of the *Community Charter* permits Council, by by-law, to exempt from taxation certain buildings, the lands on which the buildings stand and the lands surrounding certain buildings;

NOW THEREFORE the Municipal Council of the Town of Ladysmith in open meeting assembled, enacts as follows:

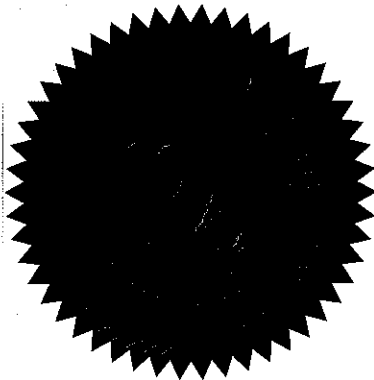
Charitable, Not-for Profit and Recreational Tax Exemption

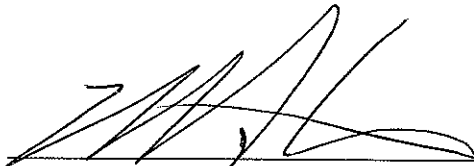
All lands within the legal boundaries of those properties listed under Schedule 'A' are hereby exempted from taxation for the years 2011 to 2020.

Schedule A, which is attached hereto, forms a part of this bylaw.


This bylaw may be cited as "Community Services Centre Tax Exemption Bylaw 2010, No. 1742".

READ A FIRST TIME on the	4 th	day of	October,	2010
READ A SECOND TIME on the	4 th	day of	October,	2010
READ A THIRD TIME on the	4 th	day of	October,	2010
ADOPTED on the	18 th	day of	October,	2010





Mayor (R. Hutchins)



Corporate Officer (S. Bowden)

TOWN OF LADYSMITH COMMUNITY SERVICES CENTRE TAX EXEMPTION BYLAW NO. 1742

SCHEDULE "A"

PROPERTY DESCRIPTION		2011			2012	2013
		ESTIMATE FOR AMOUNT OF TAX REVENUE FOREGONE BASED ON 2010			(2011 + 2%)	(2012 + 2%)
		MUNICIPAL REVENUE	OTHER GOVT REVENUE	TOTAL REVENUE	TOTAL REVENUE	TOTAL REVENUE
Ladysmith Seniors and Ladysmith Resource Centre 224.2(a) Non-Profit	610 & 630 2nd Ave Lot B, Blk B, Plan 6460 Folio 222.400	6,993.00	10,796.00	17,789.00	18,144.78	18,507.68
Boy's & Girls Club 225.2(a) Non-Profit	220 High St Lot A, Plan VIP68919 Folios 222.510 & 222.520	8,905.12	13,818.88	22,724.00	23,178.48	23,642.05
TOTALS		15,898.12	24,614.88	40,513.00	41,323.26	42,149.73